



## PRESS RELEASE

### **INSPIHERE receive £1.5 million investment from the Foresight Williams Technology EIS Fund**

- INSPHERE's innovative value-added metrology systems are at the cutting edge of industry 4.0 solutions and will enhance the accuracy of automation, boosting productivity and profitability for manufacturers.
- The investment will be used to bring INSPHERE's new and upcoming product innovations to market and further develop the company's BASELINE and HYPERSCAN metrology solutions.

**Bristol, 19th August 2019:** INSPHERE Ltd announces a £1.5 million investment from the Foresight Williams Technology EIS Fund ("the Fund") into INSPHERE Ltd ("INSPIHERE" or "the Company"), experts in measurement and automation using innovative value-added metrology.

INSPIHERE was co-founded by CEO Ben Adeline and CTO Oliver Martin in 2013 to provide a unique blend of metrology and manufacturing expertise to advanced manufacturing companies. The company work across a range of industries including aerospace, automotive and energy, and with clients such as Airbus, Rolls-Royce and Jaguar Land Rover to deliver profitability and productivity with their innovative value-added metrology philosophies.

Measurement technologies are typically used at the end of the production line where discovered faults or defective parts mean they are either scrapped or require expensive re-work. INSPHERE's philosophy has always been to counter this traditional approach and use measurement data to enhance the process so that root causes in the production line can be identified early on and manufacturers can overcome costly downtime and the consequences of poor-quality parts when problems are unresolved.



INSPIHERE's growing portfolio of measurement solutions and in-process systems operate in real-time, automatically measuring the accuracy of manufacturing systems and instructing self-correction, creating a closed-loop control system. This not only avoids downtime but also provides significantly quicker line set-up, reducing waste, improving productivity and ultimately enhancing profitability for manufacturers.

The Fund's investment will be used to accelerate disruptive new developments in the field of manufacturing monitoring and control. The investment will also help to scale the company's existing product portfolio, facilitating further technology development and the commercialisation of these systems.

**Ben Adeline, CEO at INSPHERE:** "We are delighted to have secured this investment from the Foresight Williams Technology EIS Fund. The technical expertise offered through Williams Advanced Engineering combined with the financial and commercial input from Foresight makes this the perfect backing for our manufacturing technology business. This investment marks an inflection point for our growth, with funds used to develop core intellectual property behind the new hardware and software systems as well as accelerating our routes to market.

Our business is well-positioned to exploit the exponential growth in demand for Industry 4.0, 'smart factory' solutions sought by the advanced manufacturing sector. Our technologies will enable manufacturing companies to monitor and control the performance of automated manufacturing systems, improving their capability and flexibility resulting in significant step changes to productivity.

Our vision is to develop INSPHERE into a global leader for advanced process monitoring and control techniques, applying metrology-grade systems to automated manufacturing processes".

**Andrew Bloxam, Senior Investment Manager at Foresight:** "INSPIHERE is showing itself to be a pioneer, delivering much-needed valuable improvements in aerospace, automotive and defence industry production processes by using technology to offer in-process metrology. We believe that the transition to Industry 4.0 is going to have a transformative impact on industrial manufacturing over the next decade. We are excited to be working with the INSPHERE team to drive that transformation and build a big company in the process".



**Matthew Burke, Head of Technology Ventures at Williams Advanced Engineering:** "The team at Williams Advanced Engineering is looking forward to working with INSPHERE to apply its expertise in product development and production from work in automotive, aerospace, defence and other sectors to support the commercialisation of INSPHERE's pioneering automated manufacturing metrology technologies".

**ENDS**

**For more information contact:** [info@insphereltd.com](mailto:info@insphereltd.com) or telephone 0117 369 0192.

## **NOTES TO EDITORS**

### **About INSPHERE Ltd**

INSPIHERE is an innovative technology company focusing on the development and implementation of metrology systems into high value manufacturing processes. Working across a range of industries including Energy, Automotive, Medical and Aerospace, the company aims to create solutions that enable measurement data to be used to drive and improve manufacturing processes, enabling a step change in process flexibility, efficiency and productivity.

[www.insphereltd.com](http://www.insphereltd.com)

### **About Foresight Williams Technology EIS Fund**

The Foresight Williams Technology EIS Fund represents a unique collaboration that combines the Williams Advanced Engineering team's expertise with Foresight's successful investment track record.

<http://www.foresightwilliams.co.uk/>



**Foresight Group LLP ("Foresight"):**

Foresight is a leading independent infrastructure and private equity investment manager which has been managing investment funds on behalf of institutions and retail clients for more than 35 years.

<https://www.foresightgroup.eu>

**Williams Advanced Engineering:**

As a division of the Williams Group, Williams Advanced Engineering is a technology and engineering services business that provides world class technical innovation, engineering, testing and manufacturing services to deliver the highest levels of performance in close collaboration with its customers.

[www.wae.com](http://www.wae.com)